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I. General

§ 1 Applicability

These study and examination regulations govern studies and exams in the master's programme Economics at the University of Konstanz.

§ 2 Academic degree

Once candidates have passed the master's examination, the academic degree "Master of Science" (abbreviated: "MSc") will be awarded.

§ 3 Programme structure, standard period of study, workload, ECTS credits

- (1) The standard period of study for the master's programme is four semesters.
- (2) The study programme is a graduate programme building on the bachelor's programme in Economics.
- (3) The curriculum of the master's programme is structured in modules consisting of courses and seminars. The modules are listed in the appendix, which is an integral part of these examination regulations. Basically, teaching takes place in the first three semesters. In the fourth semester, students write their master's theses.
- (4) In the first semester, all students usually take the three modules of the compulsory subject area "Quantitative Economics": "Advanced econometrics", "Advanced macroeconomics I" and "Advanced microeconomics I" (10 ECTS credits each).
- (5) The master's programme has five elective areas:
 - (1) "Econometrics and Applied Economics"
 - (2) "International Financial Economics"
 - (3) "Macroeconomics and International Economics"
 - (4) "Microeconomics and Decision Making"
 - (5) "Public Economics".
- (6) The master's programme is divided into two study tracks:
 1. Track 1: specialization
 2. Track 2: general track

Students can select only one study track. By selecting the modules required for the study track resp. specialization, the track is determined and has to be finally confirmed when registering for the master's thesis. Students may change their study track or their specialization provided that the previous coursework can be recognized for the new study track resp. specialization.
- (7) Track 1: students can specialize in one of the elective areas as per § 3 para. 5. In the second and third semester, students have to attend modules consisting of courses totalling 24 ECTS credits and a seminar worth 6 ECTS credits in the elective areas as per § 3 para. 5. For the specialization, students have to complete the two compulsory modules, two elective modules and a seminar in the elective area as per § 3 para. 5. In addition to this, the topic of the master's thesis has to be from

this elective area. The master's thesis, worth 30 ECTS credits, is written in the fourth semester (see appendix 1).

- (8) Track 2: In both the second and third semester, students have to attend freely selectable modules consisting of courses totalling 24 ECTS credits and a seminar worth 6 ECTS credits in the elective areas as per § 3 para. 5. The master's thesis, worth 30 ECTS credits, is written in the fourth semester. (See appendix 2).
- (9) A semester abroad is strongly recommended during the master's programme (preferably in the 3rd semester). Work experience of two months is also highly recommended.
- (10) Students can apply for one of the double-degree options. The conditions of participation and the application process for the double-degree options are governed by separate cooperation agreements between the University of Konstanz and the corresponding partner university. The contents of these study options and special examination regulations are described in § 23 and § 26 para. 14 and appendix 3 of these examination regulations. Double degree options are offered in cooperation with the following universities:
- **University of Essex**, Department of Economics, Great Britain
MSc in:
 - Economics
 - Economics and Econometrics
 - Master of Research (MRes) Economics

 - **University of Nottingham**, School of Economics, Great Britain
MSc in:
 - Economics
 - Economics and Econometrics
 - Economics and International Economics
 - Economics and Development Economics
 - Economics and Financial Economics
 - Behavioural Economics

 - **University of Rome "Tor Vergata"**, Department of Economics and Finance, Italy:
MSc Economics

 - **Aix-Marseille University**; Aix-Marseille School of Economics, France:
Master Economics:

 - **University of Florence**, School of Economics and Management, Italy:
MSc Finance and Risk Management

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- (11) In the compulsory and elective modules, students gain the core competencies of the subjects. Compulsory courses are module parts or modules that teach core competencies of the subject that can only be acquired in the specifically designated course. In elective modules, students may choose between several courses. Students must successfully complete the compulsory and elective modules as well as modules consisting of these components. Retaking performance assessments in these modules and study areas is governed by § 21.
- (12) The workload required for completing the modules is reflected in the European Credit Transfer System (ECTS). One ECTS credit corresponds to a workload of approximately 30 hours. The study programme amounts to a total of 120 ECTS credits.
- (13) ECTS credits can be granted only if the course-related performance assessments required for the corresponding course or module were successfully completed. The same performance assessment cannot be counted several times for several modules in the same study programme.
- (14) The ECTS credits listed for each module are the minimum to be achieved. The modules in the elective areas as per para. 5 may be exceeded by a maximum of 6 ECTS credits in total.

§ 4 Structure of exams, deadlines

- (1) The master's examination comprises coursework and performance assessments in the compulsory and elective modules as well as a final module with the master's thesis as per § 26.
- (2) In the master's programme MSc Economics, course-related performance assessment worth a minimum of 30 ECTS credits must have been successfully completed by the end of the second semester, including at least two of the three compulsory modules from the area "Quantitative Economics". Otherwise, the right to take examinations expires unless the reasons for not completing the performance assessments in time are beyond the student's control. A deviating regulation for students in the double degree option with the University of Florence is governed by § 23 para. 3.
- (3) If a student does not complete an exam in due time and the reasons for exceeding the deadline are beyond the student's control, the Examination Board (*StPA*) will grant an extension of the deadline upon written request and accompanied by the corresponding documentation. Special regulations apply for the extension of deadlines for completing final theses, see § 26 para. 8.

§ 5 Exam administration

Data base systems and web applications are used for exam administration. Students are required to inform themselves about dates and information on exams as well as data and notifications related to their student status, at regular intervals and on specific occasions as needed. If they fail to do so, they will have to bear the consequences.

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§ 6 Examination Board (*StPA*)

- (1) The Examination Board (*StPA*) is responsible for establishing proper examination procedures. The *StPA* ensures that the provisions stipulated in these examination regulations are observed. In examination procedures, the *StPA* decides about requests and deals with objections. It may assign certain tasks to the chairperson and take its decisions in a circular procedure.
- (2) The members of the *StPA* are: eligible to vote: four university teachers, one academic staff member; in an advisory capacity: two students, the secretary of the *StPA*.
- (3) The Study Commission of the study programme appoints the members of the *StPA* for a period of two years. The student representative is appointed for one year.
The dean of studies acts as chairperson, unless the Examination Board (*StPA*) determines another chairperson.
- (4) For every member eligible to vote, a deputy should be appointed who can act in case the member is prevented or biased.
- (5) The *StPA* is quorate if at least half of all its members eligible to vote are present.
- (6) Decisions about exam parts governed by these examination regulations that are completed in other subjects are taken in agreement between the *StPA* of the relevant study programme and the Examination Board of the other subject as far as subject-related contents are concerned.
- (7) The members of the *StPA* have the right to sit in on exams.
- (8) The members of the *StPA* and the examiners are legally bound to maintain confidentiality. Those who are not in civil service shall be instructed by the chairperson to maintain confidentiality.

§ 7 Reviewers, examiners, observers

- (1) The Examination Board (*StPA*) appoints the reviewers for the master's thesis. The *StPA* can task the chairperson with these appointments.
- (2) Only university teachers, *Privatdozenten* (lecturers) and academic staff members of the University of Konstanz who have been authorized to conduct examinations as per § 52 para. 1 Sentence 6 *Landeshochschulgesetz LHG* (state law on higher education) may assign topics for master's theses and supervise and review the theses. Contract lecturers may only be appointed as supervisors or reviewers of final theses if there is not a sufficient number of persons authorized to conduct examinations as per Sentence 1 available. At least one of the reviewers must have their main employment at the Department of Economics.

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- (3) Course-related performance assessments are usually conducted by the corresponding course instructors.
- (4) Oral exams are conducted by either one examiner and one observer, or by two examiners. Observers may only be appointed to sit in on an exam if they have passed a master's or *Diplom* examination or equivalent in the relevant field of the exam.

§ 8 Recognition of coursework and performance assessments

- (1) On request, coursework and performance assessments completed as part of a study programme offered by another state or state-approved institution of higher education in the Federal Republic of Germany or abroad, or a German Berufssakademie are recognized, provided the competencies thus acquired do not differ significantly from those they replace. In this process, ECTS credits in line with those granted at the University of Konstanz for the corresponding work in accordance with these examination regulations are taken into account. There is no significant difference if contents, learning objectives and examinations largely correspond to the requirements of the relevant master's programme at the University of Konstanz. When recognizing credits, the examination periods defined in these examination regulations are to be taken into account.
- (2) When recognizing coursework and performance assessments completed outside of Germany, the following have to be considered:
 - Recommendations of the *Kultusministerkonferenz, Zentralstelle für ausländisches Bildungswesen* (Standing Conference of the Ministers of Education and Cultural Affairs of the Länder in the Federal Republic of Germany, Central Office for Foreign Education)
 - Agreements on Equivalence of the Federal Republic of Germany
 - Agreements with partner universities.
- (3) Work completed at another institution of higher education or in another study programme cannot be recognized as master's thesis. For students participating in a double degree option, separate regulations apply for the thesis, see § 23 and § 26 para. 14.
- (4) If coursework and performance assessments are recognized, the grades earned – insofar as the grading systems are comparable – will be transferred and included in the calculations of the grades for the modules and the overall grade. Ungraded performance assessments completed at another institution of higher education that are recognized as graded performance assessments as per paragraph 1, will be included in the calculation of the overall grade with the grade 4.0 ("sufficient"). If the grading systems are not comparable, the grade "passed" will be applied and the performance assessment may be included with the grade 4.0 ("sufficient") in the calculation of the overall grade. Recognitions may be marked as such in the certificate.
- (5) Students must submit the required documents when applying for recognition of credit. If the pre-requisites (see para. 1 and 2) are met, students are legally entitled to recognition of credits. If the corresponding performance assessments were completed before starting the current study programme at the University of Konstanz,

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the application for recognition usually must be submitted by the end of the semester the student started the study programme at the University of Konstanz. Applications for the recognition of performance assessments completed during a study abroad stay must be submitted within six months after completing the stay abroad.

- (6) The corresponding Examination Board (see § 6), or a person appointed by it, makes decisions as per paragraphs 1 to 5 in cooperation with the representatives of the subject.
- (7) Coursework and performance assessments that were part of a bachelor's examination that was an admission requirement for this master's programme cannot be recognized as work in the corresponding master's programme; however, they will not necessarily have to be repeated in the master's programme but may be replaced by an equivalent alternative performance assessment in agreement with the Examination Board (*StPA*) or a person appointed by it. This does not apply to performance assessments completed in a four-year bachelor's programme at another institution of higher education that are part of the master's programme at the University of Konstanz; they can be recognized as per paragraph 1.
- (8) If students complete coursework of the master's programme as per § 13 para. 8 already in the bachelor's programme, successfully completed as well as failed coursework/performance assessments will count towards the master's programme Economics. If a failed performance assessment can no longer be repeated, students will lose the right to take examinations in the master's programme Economics.

§ 9 Recognition of non-higher education achievements

- (1) Non-higher education achievements will be assessed as coursework and performance assessments if the following apply:
 - The knowledge and skills thus acquired are equivalent to the coursework and performance assessments they stand to replace
 - The prerequisites for acceptance at an institution of higher education are met at the time credit is granted for such achievements
 - The institution at which the knowledge or skills were acquired has implemented a quality assurance system.
- (2) An overall view must be taken and an overall assessment made when determining whether knowledge and skills are equivalent. They are considered equivalent if there is no significant difference regarding the knowledge and skills acquired. There is no significant difference if the knowledge and skills achieved outside of any institution of higher education largely correspond to the contents, learning objectives and requirements of the corresponding work in the study programme at the University of Konstanz.
- (3) If equivalence cannot be determined, a placement test may be administered.
- (4) A maximum of 4 ECTS credits can be granted for work completed outside the higher education system.

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- (5) Decisions on recognition and on the necessity and form of placement tests will be made by the Examination Board or a representative appointed by it.

§ 10 Non-attendance, withdrawal, fraud, breach of regulations

- (1) A performance assessment is assessed as "fail" (5.0) if students fail to attend or withdraw from an exam after it has already started without giving compelling reasons. The same applies if a written performance assessment is not completed within the allotted time, unless the reasons for not completing it in time were beyond the students' control.
- (2) Students must provide the Examination Board (*StPA*) with credible reason for missing or withdrawing from an exam without delay. In the case of illness, students have to submit a medical certificate including the medical findings (symptoms) for their inability to take the exam. The required form provided by the Central Examination Office must be used for the medical certificate. In case of doubt, a medical certificate from a doctor specified by the university may be requested. If the reason is accepted, students usually have to take the exam at the next exam date available.
- (3) If students attempt to influence the result of coursework or performance assessments through fraud (e.g. plagiarism) or the use of aids that are not permitted, the corresponding coursework or performance assessment will be considered as "fail" (5.0). The examiner or supervisor can exclude a student who has disturbed the proper proceedings of a performance assessment from continuing the performance assessment. In this case, the corresponding performance assessment is considered to have failed. For repeated or otherwise serious fraud or plagiarism cases, the corresponding *StPA* may decide to exclude students from the exam retake, resulting in a complete loss of right to take exams. If the fraud is detected only after the result of the performance assessment was announced, sentences 1 and 4 apply accordingly.
- (4) Students must be notified of an incriminating decision by the *StPA* without delay; the decision must be substantiated in writing, and information on available options for legal recourse must be included. Before the *StPA* takes a decision, students have to be given the opportunity to comment the case.

§ 11 Academic adjustments and extension of exam deadlines

- (1) In case of disabilities, chronic illnesses or longer-term health impairments that make it difficult for the student to complete coursework and performance assessments, the Examination Board (*StPA*) may, upon written request, determine suitable measures to counterbalance the health impairments (academic adjustments). The option of academic adjustments may be used only if the illness, impairment or disability allows that the student can prove the competencies required in the corresponding exam in another form or within another period of time. In case of written exams, such adjustments may, in particular, include a reasonable extension of the time limit, rest periods that do not count towards the time limit, or the admission of personal or material aids. Requests for academic adjustments should be submitted to the *StPA* as early as possible and, as a rule, one month before the corresponding exam at the latest. Students must describe their impairments and document them

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with a medical certificate that must include the medical findings required for assessing the situation. The medical certificate should, if possible, contain suggestions for suitable academic adjustments.

- (2) Students should also consider the option of taking a leave of absence from studying. Possible reasons for a leave of absence, the procedure as well as the legal consequences are governed by § 12 of the Admission and Enrolment Regulations (*ZImmO*).
- (3) In case of a pregnancy, the student will be asked to declare whether she will take or continue the coursework or performance assessment. The maternity protection periods (*Mutterschutzfrist*), as determined by the applicable federal law in Germany on the protection of working mothers (*MuSchG*), have to be taken into consideration. If students take a mother protection period, this period interrupts any deadline stated in these examination regulations; the mother protection period is not counted as time passed for the deadline.
- (4) Similarly, *Elternzeit* (parental leave) as set out in the *Bundeselternzeit- und Elternzeitgesetz BEEG* (law on parental leave allowance and parental leave) will be taken into consideration on request. The student must inform the *StPA* of the period(s) of *Elternzeit* to be taken no later than four weeks before the first day of planned *Elternzeit*. This must be done in writing and include the necessary documentation. The *StPA* will assess whether the legal pre-requisites are met under which employees have the right to *Elternzeit* in accordance with the *BEEG*, and shall inform the student without delay of their decision and, if applicable, of the new schedule for examination dates. The time period allowed for completing the master's thesis (part of the final examination) cannot be interrupted by *Elternzeit*. In this case, the topic is considered not to have been assigned. After the *Elternzeit* period has ended, the student will be assigned a new topic.
- (5) Students with family commitments that go beyond those set out in paragraph 4 such as taking care of children or relatives as per the *Pflegezeitgesetz* (German act on care leave), can also apply to the Examination Board (*StPA*) for a deadline extension. The required documentation must be submitted with the request. Paragraph 4 Sentences 4 to 6 apply accordingly.
- (6) Paragraph 5 applies accordingly to extension requests of exam deadlines by maximal one year of students who are elected members in statutory committees, statutory university bodies, the student body (*Verfasste Studierendenschaft*) or student services for at least one year.

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- (7) Additional extensions of exam deadlines may be requested as per § 4 para. 3, § 26 para. 8 and be granted in justified cases in line with the corresponding provisions.
- (8) If the *StPA* declines the entire or part of a request for academic adjustments or the extension of exam deadlines, the decision must be substantiated in writing, and information on available options for legal recourse must be included.

§ 12 Course and examination languages

- (1) As a rule, courses are taught in English.
- (2) As a rule, coursework and performance assessments have to be completed in English.

II. Course-related performance assessments and coursework

§ 13 Registration and admission for coursework and course-related performance assessments

- (1) Students have to register for course-related performance assessments in the announced form using data base systems and web applications for registration. In seminars with a place allocation procedure, places are automatically and bindingly allocated when registering for the performance assessment.
- (2) The exam dates and registration deadlines (cut-off-date) will be announced. For course-related performance assessments, there usually are two dates for written on-campus exams (*Klausur*) each semester. The first date is at the end of the lecture period of the corresponding semester and the second shortly before or at the beginning of the lecture period of the next semester. This does not apply to coursework and performance assessments that are to be taken during the lecture period as determined by the course instructor.
- (3) When registering for a course-related performance assessment, students automatically apply for admission to the corresponding course-related performance assessment.
- (4) Persons appointed by the Examination Board responsible will grant admission to course-related performance assessments if there is no reason for non-admission as per para. 5 and, if applicable, additional requirements as per para. 6 are fulfilled. If admission requirements have not been fulfilled by the time of registration, conditional admission may be granted.
- (5) The corresponding Examination Board or persons appointed by it may revoke admission to a course-related performance assessment if the student is no longer enrolled in the corresponding study programme at the time of the performance assessment, the right to take exams in that study programme has expired, subject-specific or course-specific admission requirements are not fulfilled or the student is not entitled to participate in the exam because of a leave of absence as per § 12 of the Admission and Enrolment Regulations (*ZImmO*) of the University of Konstanz.

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- (6) Additional requirements for completing a course-related performance assessment or acquiring ECTS credits in a module or part of a module will be announced in writing or electronically at the beginning of the course. Such requirements may be, for example, successful participation in practice tutorials or regular attendance in the course.
- (7) If a performance assessment is completed without prior registration, it will be deemed invalid regardless of the result and will not be counted as exam attempt.
- (8) Registration is also required for coursework. In courses where coursework is combined with a performance assessment, the course instructor announces the registration modalities when registration begins.
- (9) Students enrolled in a University of Konstanz bachelor's programme that is a prerequisite for starting the master's programme Economics may be admitted to coursework and performance assessments of the master's programme Economics by the Examination Board *StPA* in line with the study and examination regulations of these bachelor's programmes. The recognition of corresponding coursework and performance assessments by the *StPA* is governed by § 8 of these examination regulations. Students can take courses earlier than scheduled only to the extent of maximal 20 ECTS credits, and only if they have already acquired 120 ECTS credits in the bachelor's programme.

§ 14 Type and procedure of course-related performance assessments and coursework

- (1) Course-related performance assessments in the sense of these examination regulations are:
 - Module exams if the module consists of only one component, or only one of several module components is completed with an exam;
 - Partial module exams in several components of a module
- (2) The type of course-related performance assessments and coursework is specified in the appendix or results from these examination regulations. Furthermore, the course instructor will announce the type of performance assessment at the beginning of the course.
- (3) Course-related performance assessments, partial exams and coursework may also be carried out online as per § 32 a and § 32 b Landeshochschulgesetz LHG (state law on higher education) and the provisions of § 15 and § 16, provided this is possible in terms of content and technology, and equal exam conditions are guaranteed. For such online formats, the university provides information and communication systems that comply with data protection regulations. Exam minutes will be taken for online formats, just like for non-electronic formats. The minutes have to include that the exam took place online, as well as any technical problems that might have occurred and a resulting termination of the exam. The participants must immediately report any technical problems during the exam.

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- (4) If a performance assessment was not completed on campus and under supervision, students must provide confirmation (in the announced form) that they have worked independently, without the help of third parties, and that they have only used permitted aids.
- (5) Group work is permitted as coursework. Group work as performance assessment is only permitted if the individual contribution can be clearly distinguished, assessed and graded.
- (6) A course-related performance assessment may also consist of several separate exam components. In addition to a written on-campus exam (Klausur) or term paper, it might be comprised of other types of assessment such as mini-tests, presentations etc. At the beginning of the course, the course instructor announces the number and type of (partial) performance assessments, the method for calculating the overall grade and determines when a performance assessment is passed as well as the options for a retake. A course is successfully completed if the weighted average of all performance assessments is "sufficient" or better. Individual partial exams cannot be repeated separately, only in context of retaking the entire course. Course instructors may deviate from these provisions and may determine that a certain partial exam must be successfully completed or can be retaken separately; this has to be announced at the beginning of the course.
- (7) If all required performance assessments are completed in a module, no further exams may be taken in that module, unless this is expressly permitted for the corresponding module.

§ 15 Course-related written exams and online exams in text form

- (1) Written performance assessments may be written on-campus exams (Klausur), term papers, seminar papers, essays and other written exam types. The examiner may determine that students have to work on the exam offline in electronic form and/or submit it electronically (e.g. take home exam). Usually, written exams shall last at least 60 minutes but not more than 240 minutes. The course instructor will announce the details at the beginning of the course.
- (2) The examiner may also determine that the written exam has to be completed online. Such online exams take place either supervised on campus or, if it has not been determined that the exam is a written on-campus exam or other supervised exam format, without supervision off campus. Off-campus online exams with video supervision (proctoring) are not permitted. University devices or the students' own devices will be used for written online exams on campus. If students use their own devices for an online exam, they will be informed about the minimum technical requirements for these devices in good time before the exam. Written online exams take place for all participants in the same form as off-campus online exams without supervision or as on-campus online exams with in-person supervision; if applicable at different university locations.

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- (3) The time taken for the assessment of written performance assessments should not exceed six weeks.
- (4) Written on-campus exams (Klausur) can partially be multiple-choice tests; other partial exams in text form can partially or entirely be multiple-choice tests. When assessing a performance assessment partially conducted as multiple-choice test, the proportion of points awarded as per this procedure may not exceed half of the total number of points for the performance assessment. For the assessment of multiple-choice tests, the following rules apply: Half-points cannot be awarded. If the question prohibits multiple answers, multiple answers are not permitted and will not be counted. In the assessment of multiple-choice test parts, negative (partial) points are only permitted within questions with multiple answer options. For each question, cumulative negative points result in 0 points (no negative points for questions). The examiners may determine the further assessment rules. These rules have to be announced to the students at the beginning of the exam at the latest.
- (5) The respective examiners are responsible for the exam tasks and the grading scheme (assignment of points to the tasks) that has to be determined before the exam is handed out.

§ 16 Oral course-related performance assessments

- (1) Oral performance assessments may be oral exams, class presentations and other oral forms of exams. Oral performance assessments may be group or individual exams. Furthermore, the course instructor will announce the details at the beginning of the course.
- (2) Oral exams should last at least 10 minutes but not more than 45 minutes per candidate. They are either conducted by one examiner and one observer, or alternatively by two examiners. The date, participants and essential topics as well as results of the oral exam must be written down in examination minutes, which have to be signed by the observers and examiners involved. Subsequently to the oral exam, the candidate will be informed about the result.
- (3) In justified cases, oral exams may be conducted with the aid of electronic media. Oral exams and partial exams may be conducted online in accordance with the provisions of § 14 para. 3 and 4 if the person to be examined and the examiners have given their consent. Accordingly, it is also possible that individual persons join the on-campus exam via videoconferencing.

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- (4) An oral exam that concludes a course or a module will be conducted online as a videoconference upon application of the student, provided there is an important reason for this exception. The application must be submitted to the corresponding Examination Board (*StPA*) by the deadline and in the form requested by the university. If the pre-requisites as per paragraphs 3 and 4, Sentence 1, are not met, or if it is reasonable to postpone the exam so that it can take place in person, the *StPA* will reject the request. Generally, the student will be informed whether the request has been denied or granted at least one week before the scheduled exam. If the request is granted, the student will be informed of the details of the online exam procedure at least 24 hours before the exam date.
- (5) Oral partial exams, e.g. the oral part of (class) presentations or other course-related performance assessments and coursework completed orally, may be conducted online via videoconferencing upon the student's informal request to the lecturer involved. The lecturer decides whether the requirements as per § 14 para. 3 are met and whether the request is granted.
- (6) In the curricular procedure provided for by higher education law, courses and exams in the area of required electives or electives may be offered that are conducted online, especially if this strengthens the competency orientation of teaching and exams. In these cases, registration for a correspondingly marked course documents that students voluntarily chose to participate in the relevant oral online exam or coursework.
- (7) Before the exam starts, students have to show, via camera, their student ID card or an official photo ID at the request of the examiner. All persons involved also have to confirm that the image and sound quality of the video connection is sufficient. When students show an ID card or passport, they are allowed to cover information not required for identification. Recording or storing video and/or sound files of an online exam is not permitted, unless this is required for the transmission of the online exam, partial exam or coursework. The teacher/examiner will point this fact out to the participants before the exam starts at the latest.

§ 17 Coursework

- (1) Coursework is individual written, oral or practical work that students usually complete in connection with courses; it may also consist of regular attendance at a course for which in itself no ECTS credits are granted. Which coursework has to be completed in the individual modules and which coursework is a pre-requisite for the admission to a module exam will be announced at the beginning of the corresponding course at the latest.

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- (2) Analogous to course-related performance assessments, coursework, too, may be completed online as per § 14 paras. 3 and 4, § 15 para. 2 as well as § 16 para. 3, para. 5, para. 6 and para. 7.
- (3) Coursework that is a pre-requisite for the admission to course-related performance assessments may be retaken as often as required, provided the deadlines determined for completing that performance assessment are met. The same applies to other coursework as well as coursework in the area of supplementary courses and modules. The instructor of the corresponding course determines the form of the retake.
- (4) Coursework does not necessarily have to be graded, but has to be assessed as "pass" or "fail".

§ 18 Regular attendance as special form of coursework

- (1) The course instructor may request regular attendance in seminars, tutorial groups and other dialogue-oriented courses as a pre-requisite for completing coursework and performance assessments and/or acquiring credits. In this case, it must be announced, in writing or electronically and at the beginning of the course, that regular attendance is an admission requirement for course-related performance assessments and/or a pre-requisite for acquiring credits.
- (2) Regular attendance means that students do not miss more than one fifth of course time or course dates. Otherwise, admission to coursework and performance assessments in that course will be denied, irrespective of whether or not the student is responsible for the absences. In this case, no ECTS credits can be acquired. In justified cases¹ it is possible to deviate from these regulations in favour of the students; corresponding requests have to be submitted to the Examination Board (*StPA*) via its secretary.

¹ Cases for which exceptions may be granted are, in particular: 1. Students with a medically certified chronic or longer-term illness who may request academic adjustments in line with these examination regulations and who cannot participate in all dates of the course for health reasons; 2. Student-parents whose child is ill as well as students with relatives in need of care if they submit corresponding documentation that the care is necessary; 3. Students who are members of a university body or a committee of the student body (*Verfasste Studierendenschaft*) in the current semester and consequently miss individual classes; they have to submit documentation of their participation in the respective meeting 4. Top athletes in the sense of the university's cooperation agreement for supporting top-class sports if they can document that they were required to participate in competitions or training camps; 5. Study abroad stays during the ongoing semester with corresponding documentation; 6. Startup founders with corresponding documentation.

§ 19 Assessment of coursework and performance assessments

- (1) Grades for the individual performance assessments are determined by the corresponding examiners. The following grades are used:
- 1 = very good = excellent performance
 - 2 = good = performance well above average
 - 3 = satisfactory = average performance
 - 4 = sufficient = performance that meets the requirements despite shortcomings
 - 5 = fail = performance that does not meet the requirements due to considerable shortcomings

For a more detailed evaluation of the student's performance, grades can be raised or lowered by a value of 0.3. Values of 0.7, 4.3, 4.7 or 5.3, however, are not permitted.

- (2) If an exam is evaluated by more than one examiner, the grade shall be calculated by the arithmetic mean of the grades given by each of the examiners as per para. 1. Grades for individual performance assessments are calculated to only one decimal place. Additional decimal places are discarded without rounding. The same applies for the calculation of a grade from partial grades, for the calculation of module grades from partial module grades as well as the calculation of the overall grade of the master's examination; a potentially deviating weighting of individual grade components remains unaffected by this.
- (3) The grades are as follows:
- an average up to 1.5 = very good
 - an average above 1.5 up to 2.5 = good
 - an average above 2.5 up to 3.5 = satisfactory
 - an average above 3.5 up to 4.0 = sufficient
 - an average above 4.0 = fail
- (4) A performance assessment is passed if the grade is "sufficient" (4.0) or better.
- (5) The course instructor has to assess coursework as "pass" or "fail", or can also grade the coursework.
- (6) The grades of individual performance assessments obtained at partner universities abroad will be converted based on a grade conversion table that will be announced.

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§ 20 Module grades

- (1) If a module has to be completed with a final module exam or a module exam, the grade for the final exam will be the grade for that module. If the final module exam only completes the module in terms of time, but was preceded by other partial module exams, para. 2 Sentence 1 applies.
- (2) If several partial module exams have to be completed in a module, the average grade **of all** grades for the partial module exams will be the grade for that module. In this calculation, the results of the individual partial module exams are weighted according to the number of ECTS credits actually acquired.
- (3) The module grade is:
 - an average up to 1.5 = very good
 - an average above 1.5 up to 2.5 = good
 - an average above 2.5 up to 3.5 = satisfactory
 - an average above 3.5 up to 4.0 = sufficient
 - an average above 4.0 = fail
- (4) For the calculation of the preliminary average grade of the study programme, the arithmetic mean of the module grades is calculated in accordance with the weighting of the areas as determined in § 27. Performance assessments are also included in the calculation if not all components required to pass the area have been completed.

§ 21 Retaking course-related performance assessments

- (1) Performance assessments that were passed cannot be retaken.
- (2) Performance assessments that were not passed can be retaken once. Students should retake the examination at the next examination date available.
- (3) If the student's performance in an exam retake in the area of compulsory courses is yet again not sufficient, the Examination Board may, as an exception, permit the candidate to retake a maximum of two performance assessments a second time to avoid undue hardship. To be admitted, candidates have to submit a written application stating the reasons for undue hardship. Candidates must submit this application for a second exam retake no later than two months after the result of the first exam retake was announced. If the application was not submitted within two months after the result of the first exam retake was announced, a second exam retake is no longer an option, unless the reasons for missing the deadline were beyond the candidate's control.

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- (4) A second retake is not permitted in the required elective modules; after the first failed exam retake, the performance assessment must be successfully completed in another course from the elective areas instead. In courses in elective areas that are not offered on a regular basis, retaking performance assessments in the same course is excluded in justified cases; in these cases, students can only retake the performance assessment in another course in the elective areas.
- (5) Exam retakes should be taken at the next available exam date, taking into account the deadline as per § 4 para. 3, however, no later than in the two semesters following the failed exam. As a rule, the exam retake should take place no sooner than two weeks after the result of the first exam was announced.
- (6) The course instructor determines the form of the exam retake. Contents and requirements must be largely comparable to the first exam.
- (7) Performance assessment are finally failed if the permitted retakes were also failed, no (further) retakes are possible and the examination regulations do not permit students to compensate for the failed performance assessment by completing another equivalent performance assessment.

§ 22 Course-related performance assessments in courses from other departments

Details on performance assessments in courses from departments other than the Department of Economics (registration for and admission to exams, as well as the procedure, form, content and evaluation of exams) are governed by the examination regulations that apply to the curriculum for the bachelor's programme or master's programme to which the course belongs. Retaking course-related performance assessment in courses from other departments, however, is governed by § 21 of these examination regulations.

§ 23 Special provisions for double degree options

- (1) Konstanz participants in a double-degree programme study one year at the University of Konstanz and one year at one of the partner universities listed in § 3 para. 10. Participants from the partner universities also study one year at their home university and one year in Konstanz. After successfully completing their studies, the students will receive a certificate from each of the universities. The University of Konstanz confers a master's degree as per § 2. The partner university confers the academic degree "Master of Science" (MSc) in the chosen option (see plans of study in the appendix). This option will be stated on the transcript of records from the partner university.
- (2) Students who participate in a double degree option via the University of Konstanz apply in Konstanz by the regular application date for the master's programme. They participate in the regular admissions procedure for the master's programme. When filling in the application form they have to mark the request for participation in one of the double-degree options. Konstanz-based students who spend their first year at the partner university (Essex, Nottingham) will be nominated for the MSc Economics with double degree option at the partner university following their admission. Konstanz-based students who spend their second year of studies at

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the partner university (Tor Vergata, Aix-Marseille, Florence), get nominated for the double degree option at the partner university during their second semester at the latest. A commission at the partner university decides on admission to their study programme.

- (3) Participants who are nominated for the double degree option via the partner universities will be nominated for the first semester (Aix-Marseille, Florence, study plan 1) or the third semester (Tor Vergata, Essex, Nottingham, Florence, study plan 2) in Konstanz, depending on the study plan. To these students, the same regulations regarding the completion of performance assessments apply as to University of Konstanz students, with the exception of the master's thesis (see § 26 para. 14). Students in the double degree option with the University of Florence who complete their first year of study in Florence are exempt from the regulation as per § 4 para. 2. They will complete work from the area of "Quantitative Economics" in their second year of study.
- (4) The partner university sends a transcript of records, stating the performance results obtained there, to the University of Konstanz. Only successfully completed modules will be credited in Konstanz. Around 48-52 % of the required 120 ECTS credits will be completed at the partner university, the other 48-52 % at the University of Konstanz. The University of Konstanz also sends a transcript of records, stating the performance results obtained here, to the partner university. The individual performance assessments are converted with the help of a grade conversion table (published on the MSc Economics web site).
- (5) Provisions for the double-degree options that deviate from these examination regulations are determined in § 26 para. 4, § 27 para. 3 and in appendix 3.

III. Master's examination

§ 24 Aim and scope of the master's examination

- (1) The master's examination provides students with an advanced degree in the corresponding subject that qualifies them to enter a profession. In the master's examination, students must show that they have extensive knowledge in the chosen field, are able to work independently according to scientific principles and can apply scientific methods and insights.
- (2) The master's examination consists of the coursework and performance assessments in course-related modules listed in the appendix and the master's thesis in the final module.

§ 25 Registration for and admission to the master's thesis

- (1) Students can only be admitted to the master's thesis if they
 1. are enrolled in the master's programme "Economics" at the University of Konstanz,
 2. have not lost the right to take examinations in this master's programme,
 3. and have acquired a minimum of 60 ECTS credits in the master's programme, including a passed seminar and the three modules of the compulsory subject area "Quantitative Economics" as per § 3 para. 4, or, in case of a transfer from another university to the University of Konstanz, can document equivalent performance assessments as per § 8. In the case of a transfer, students must have been enrolled at the University of Konstanz for at least one semester at the time they are admitted to the master's thesis.
- (2) Before the time allotted for writing the thesis begins, students have to submit their application for admission to the master's thesis via the department's examination office to the Examination Board (*StPA*) by the announced registration dates, in the announced form, including the required documentation as per para. 1.
- (3) As a rule, students shall apply for admission to the master's thesis at the end of the third semester of the master's programme. If students do not apply for admission to the master's thesis within three months after completing all coursework and course-related performance assessments, the *StPA* usually will assign a topic, a supervisor and reviewers by the next registration date.
- (4) The application for admission may include a suggestion of a topic for the master's thesis, a supervisor and the reviewers. There is no right guaranteeing that this suggestion will be considered. The *StPA* or a person appointed by it decides about the admission based on the submitted documents and the data in the student and exam administration systems as per para. 1. The *StPA* appoints the examiners including the supervisor, and determines the topic. Admission is granted with the provision that students remain enrolled until submission of the master's thesis, including a retake, if applicable.
- (5) Admission must be denied if the requirements as per para. 1 are not fulfilled, the application is not complete or, even upon request, has not been submitted completely within the deadline, the master's examination in the corresponding study programme was finally failed or students have lost the right to take exams in that study programme.

§ 26 Master's thesis

- (1) The master's thesis is a written exam paper in which students have to demonstrate that they are able to work independently and according to scientific principles on a more extensive task from the field of their study subject within a set deadline.

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- (2) The successfully completed master's thesis is worth 30 ECTS credits.
- (3) Group work is not permitted.
- (4) Two reviewers will assess the master's thesis. The Examination Board (*StPA*) decides about the suggested topic, supervisor and reviewers. First reviewer and supervisor will usually be the person who assigned the topic. The *StPA* determines the second reviewer after consultation with the first reviewer. The *StPA* informs the students about the time of the assignment, the topic, the supervisor and the appointed reviewers. This information has to be kept on file. The period for completing the master's thesis begins with the assignment of the topic; at the same time, the supervision duties of the supervisor begin.
- (5) The time allotted for writing the master's thesis is 4 months.
- (6) The master's thesis has to be written in English.
- (7) Students may return a topic only once and only within one month after it was assigned. In this case, they must immediately request a new topic; otherwise a new topic will be assigned. This does not apply in case of incapability because of illness, documented by a medical certificate.
- (8) In individual cases and upon justified request, the *StPA* may grant an extension of the deadline for the time period the incapability lasted – but no more than half of the regularly allotted time. The request must be submitted via the department's Examination Office or the *StPA*'s secretary, and must have been received by the *StPA* no later than two weeks before the allotted time period ends, except in justified cases, and must be approved by the supervisor of the master's thesis. The provisions of §10 apply accordingly. If the incapability prevails after that time period, the topic is considered as not assigned. If students do not request a new topic within one month after the incapability ended, the *StPA* will assign a new topic.
- (9) A bound copy (typewritten in DIN A4 format; if applicable, combined with attachments on a storage device), as well as additionally one complete digital copy of the master's thesis in the form specified by the Central Examination Office must be submitted via the department's Examination Office within the prescribed time limit. One copy will remain with the department's Examination Office until the conclusion of the examination procedure. The date of submission must be recorded. If the thesis is not submitted by the due date, it will be graded "fail" (5.0), unless the deadline was missed due to circumstances beyond the student's control.
- (10) When submitting the master's thesis, students must provide written confirmation of being the sole author of the thesis and of not having used any sources or aids other than the ones stated, and that this thesis was not submitted before in the context of another master's examination. Students must retain any materials that can prove their sole authorship until the examination procedure has been concluded.

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- (11) As a rule, two reviewers as per § 19 para. 1 have to assess the thesis within eight weeks. The grade will be calculated as the arithmetic mean from both reviews as per § 19 paras. 2 and 3.
- (12) If one reviewer grades the master's thesis "sufficient" (4.0) or better, and the other reviewer grades it "fail" (5.0), the *StPA* will appoint a third reviewer. If the third reviewer grades the thesis "sufficient" (4.0) or better, the master's thesis is passed. In this case, the grade will be "4.0", or will be calculated as the arithmetic mean from all three reviews as per § 19 paras. 2 and 3 if that grade is better. If the third reviewer grades the thesis "fail" (5.0), the master's thesis has failed.
- (13) If the master's thesis is graded "fail", it can be repeated once. If students do not request a new topic within three months after the result was announced, the *StPA* will assign a new topic ex officio, unless students claim and document an obstacle which is recognized by the *StPA*; in this case a new topic, if applicable on request of the student, may be assigned after the obstacle has ceased to prevail. A third attempt of the master's thesis is not permitted. The second topic can only be given back within the time limit mentioned in para. 7 if students did not use this option during their first attempt.
- (14) The master's thesis in the double degree options:
- Essex:** Students complete their second year of studies at the University of Konstanz with a regular master's thesis.
- Nottingham:** Students write a regular master's thesis at the University of Konstanz in their second year of studies. A member of the Nottingham department authorized to conduct examinations is appointed as second reviewer.
- Tor Vergata:** Option A students complete their second year of studies at the University of Konstanz with a regular master's thesis. Option B students complete their second year of studies at Tor Vergata with a master's thesis worth 18 ECTS credits and courses worth a total of 12 ECTS credits. One reviewer of the master's thesis is a member of the Konstanz department authorized to conduct examinations, the other reviewer a member of the Tor Vergata department authorized to conduct examinations. The University of Konstanz recognizes this thesis as master's thesis. The admission requirements, the admission procedure and examination procedure including review of the master's thesis at or Vergata university are governed by the Tor Vergata regulations.

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Aix-Marseille: The final academic work that has to be completed at the University of Aix-Marseille is recognized as an equivalent to a master's thesis at the University of Konstanz. The final academic work at the University of Aix-Marseille comprises a thesis, which, depending on the study track, is worth 24 ECTS credits or 21 ECTS credits in Track 3, as well as courses amounting to a total of 6 ECTS credits or, in Track 3, 9 ECTS credits. Reviewers are members of the University of Aix-Marseille authorized to conduct examinations.

Florence: Depending on the study option chosen, students complete their second year at the University of Florence or at the University of Konstanz with a master's thesis. The final academic work at the University of Florence comprises a thesis worth 18 ECTS credits as well as courses amounting to a total of 12 ECTS credits. The first reviewer is a member of the corresponding University of Florence department authorized to conduct examinations. The second reviewer is a member of the University of Konstanz department authorized to conduct examinations. The University of Konstanz recognizes this thesis as master's thesis. The admission requirements, the admission procedure and examination procedure including review of the master's thesis at the University of Florence are governed by their regulations. The final academic work at the University of Konstanz is a master's thesis worth 30 ECTS credits. The first reviewer is a member of the corresponding University of Konstanz department authorized to conduct examinations. The second reviewer is a member of the University of Florence department authorized to conduct examinations. The admission requirements, the admission procedure and examination procedure including review of the master's thesis at the University of Konstanz are governed by the provisions as per § 25 and § 26.

IV. Final provisions

§ 27 Results of the master's examination, overall grade

- (1) The master's examination will be passed if all required modules as per the appendix were completed and assessed as "pass".
- (2) The overall grade is calculated as follows: (i) average grade of the performance assessments in the compulsory subject area Quantitative Economics (25%), (ii) the performance assessments in the elective areas based on the amount of corresponding ECTS credits (50%) (after exceeding the minimum number of 60 ECTS credits, performance assessments will no longer count towards the overall grade), (iii) the final module (25%). In addition to that, the overall grade is calculated as per § 19.
- (3) In the double degree options, the overall grade at the University of Konstanz is calculated on the basis of the modules credited from the partner university either as substitutes for the compulsory modules in Konstanz or as required elective modules in Konstanz, also according to the weighting specified in para. 2. The overall grade at the partner university is determined in line with the regulations there.

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- (4) If all required work as per para. 1 has been completed, the overall grade will be calculated based on the coursework and performance assessments available and as allocated to the corresponding modules/areas at the time the certificate is requested; a reallocation later on is not possible.

§ 28 Examination certificate and degree certificate

- (1) Once students have passed the master's examination and all work relevant for passing the examination has been recorded, they will receive an examination certificate stating the overall grade achieved in their study programme. The certificate also includes the grade and topic of the master's thesis. In case students have selected a specialization track, one of the following will be added to the subject "Economics";

- Major in Econometrics and Applied Economics
- Major in International Financial Economics,
- Major in Macroeconomics and International Economics
- Major in Microeconomics and Decision Making or
- Major in Public Economics.

This applies if the requirements as per § 3 para. 6 as well as appendix 1 are met. A successful completion of a double-degree option as per § 23 and appendix 3 will also be noted on the examination certificate.

- (2) The certificate will be awarded "with distinction" if students achieve an overall grade of 1.2 or better.

- (3) With the examination certificate, students also receive a degree certificate confirming that they have earned an academic master's degree and indicating the subject studied. In case students have selected a specialization track, one of the following will be added to the subject "Economics"

- Major in Econometrics and Applied Economics
- Major in International Financial Economics
- Major in Macroeconomics and International Economics
- Major in Microeconomics and Decision Making or
- Major in Public Economics.

This applies if the requirements as per § 3 para. 6 as well as appendix 1 are met. In addition, a successful completion of a double-degree option as per § 23 and appendix 3 will also be noted on the degree certificate.

- (4) The examination and degree certificates are signed by the chairperson of the Examination Board *StPA* and stamped with the seal of the University of Konstanz. The date to be entered is the date on which, according to the request for issuing a certificate, the last coursework or performance assessment was completed.

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- (5) A diploma supplement in line with the European Diploma Supplement Model and a transcript of records are issued as further components of the certificate. The transcript of records contains the completed modules and their components, the module grades, the ECTS credits acquired in the modules and the overall number of ECTS credits as well as the grades for the completed coursework and performance assessments; ungraded modules and work will be included with a remark about successful participation. Coursework and performance assessments that are not included in the master's examination will be included in the transcript of records in the field of additional qualifications.
- (6) In addition to that, a transcript of records as per para. 5 is issued without the grades for the individual coursework and performance assessments.
- (7) On request of the student, the duration of studies until completion of the study programme can be included in the transcript of records.
- (8) All documents mentioned in paragraphs 1, 3, 5 and 6 will be issued in German and –as far as possible – in English.

§ 29 Final failure

- (1) The entire master's examination will have finally not been passed and the right to take examinations in this study programme will expire if one of the performance assessments required as per the examination regulations is assessed as "fail" and was not retaken within the deadline or – in case this is permissible – was not compensated for and the corresponding student is responsible for this fact, if the permitted retakes were not passed, or if a retake is excluded as per § 10 para. 3.
- (2) If students finally fail the master's examination, the Central Examination Office will send a written notification along with information on the options available for legal recourse.
- (3) If students have finally failed the master's examination, they will be issued, on request, a written confirmation listing all performance assessments that were passed and, if applicable, coursework that was completed. It will also state that the examination was finally failed.

§ 30 Invalidation of the master's examination

- (1) If students have cheated on an exam and this fact is discovered after the exam has been completed or the certificate has been issued, the Examination Board (*StPA*) may subsequently correct the corresponding grades and may declare all or part of the exam failed.
- (2) If the pre-requisites for admission to an exam were not met, and this fact is discovered after the exam has been completed or the certificate was issued, the deficit will be deemed to have been rectified by the passing of the exam, provided the student had no intent to deceive. If students intentionally practised deceit to obtain admission to the exam, the *StPA* will decide.

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- (3) Before a decision goes into effect, students will be given opportunity to make a statement.
- (4) The incorrect examination certificate will be revoked and, if appropriate, a new certificate issued. If the master's examination is declared "fail" due to deceitful practices, the degree certificate will be revoked along with the examination certificate.
- (5) Revocation of the academic degree will be handled in accordance with statutory provisions.

§ 31 Inspection of examination records

- (1) Within one year after the certificate was received and on written request, students are permitted to inspect, within a reasonable period, their written thesis, corresponding examiners' reviews as well as the examination minutes.
- (2) Within two years, starting at the end of the semester in which the performance assessment/exam was completed, it is possible to inspect course-related coursework and performance assessments and the corresponding evaluations as well as the examination minutes for course-related exams completed orally, on the dates offered by the department or in agreement with the examiner.

§ 32 Legal recourse

Students can object to decisions in the examination procedure that constitute an administrative act (§§ 68 et. seq. VwGO). The Vice Rector for Teaching will issue a ruling on the matter following a recommendation of the Central Examination Board, which will hear the Examination Board (*StPA*) on that matter.

§ 33 Effective date and transitional provisions

- (1) These examination regulations come into effect on 1 April 2024. They apply to all students who are enrolled in the master's programme Economics at this time or who begin their studies at this time or later on. For students who started their studies before these examination regulations came into effect and do not complete the required work within the deadlines stated in § 4 para. 2, the deadline to complete examinations will automatically be extended by two semesters in order to avoid any disadvantage due to the changed examination regulations. At the same time the previously valid German version of the examination regulations dated 14 September 2011 (*Amtliche Bekanntmachungen* (official announcements) 75/2011), last amendment on 21 July 2022 (*Amtliche Bekanntmachungen* 45/2022) expires with the exception stated below in para. 2.
- (2) Students who started their studies before these examination regulations came into effect, can apply until 15 December 2023 to continue their studies under the examination regulations that have previously applied. Studies under the previously applicable examination regulations must be completed by the end of the winter semester 2026/27 at the latest; after this date, studies can only be continued under these new examination regulations. In justified cases and upon application, the Examination Board (*StPA*) may extend this deadline.

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Appendix

Note:

The German version of these study and examination regulations was published in the *Amtliche Bekanntmachungen* (official announcements) of the University of Konstanz No. 54/2023 on 7 July 2023.

The amendment to these study and examination regulations was published in the *Amtliche Bekanntmachungen* of the University of Konstanz No. 49/2024 dated 8 August 2024.

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Appendix 1: Study plan: Track 1 (specialization):

		ECTS credits
1st semester	3 modules in the compulsory subject area 1. Quantitative Economics	
QE 1	Advanced econometrics	10
QE 2	Advanced macroeconomics I	10
QE 3	Advanced microeconomics I	10
		30
2nd and 3rd semester	Each semester: as a rule, students can select modules consisting of courses totalling 24 ECTS credits and 1 seminar worth 6 ECTS credits in the elective areas 2 to 6. To specialize in one of the elective areas, students have to complete the 2 compulsory modules, 2 required elective modules and 1 seminar in that elective area.	
EAE	2. Econometrics and Applied Economics	
IFE	3. International Financial Economics	
MIE	4. Macroeconomics and International Economics	
MDM	5. Microeconomics and Decision Making	
PE	6. Public Economics	
		60
4th semester	Master's thesis Allotted time: 4 months	30
Total		120

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Appendix 2: Study plan: Track 2 (general orientation)

		ECTS credits
1st semester	3 modules of the compulsory subject area 1. Quantitative Economics	
QE 1	Advanced econometrics	10
QE 2	Advanced macroeconomics I	10
QE 3	Advanced microeconomics I	10
		30
2nd and 3rd semester	Each semester: as a rule, students can select modules consisting of courses totalling 24 ECTS credits and 1 seminar worth 6 ECTS credits in the elective areas 2 to 6.	
EAE	2. Econometrics and Applied Economics	
IFE	3. International Financial Economics	
MIE	4. Macroeconomics and International Economics	
MDM	5. Microeconomics and Decision Making	
PE	6. Public Economics	
		60
4th semester	Master's thesis Allotted time: 4 months	30
Total		120

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Appendix 3: Study plans for the double-degree options with the University of Essex, the University of Nottingham, the University of Rome "Tor Vergata", Aix-Marseille University and the University of Florence

Generally, students in their second year must not attend modules with the same or similar content as in their first year of study.

Required elective modules and seminars are listed in the module guide of the respective study programme and are published in suitable form.

Double degree option with the University of Essex

Year 1: ESSEX

MSc Economics	ECTS
EC903-7-AU: Microeconomics (COMPULSORY)	10
EC904-7-AU: Macroeconomics (COMPULSORY)	10
EC501-7-AU: Econometric Methods (COMPULSORY)	10
Required elective module (not Mathematical Methods)	10
Required elective module (not Mathematical Methods)	10
Required elective module (not Mathematical Methods)	10
Total:	60

MSc Economics and Econometrics	ECTS
EC903-7-AU: Microeconomics (COMPULSORY)	10
EC904-7-AU: Macroeconomics (COMPULSORY)	10
EC966-7-AU: Estimation and Inference in Econometrics (COMPULSORY)	10
Required elective module	10
Required elective module	10
Required elective module	10
Total	60

MRes* Economics	ECTS
EC403-7-AU: MRes Microeconomics (COMPULSORY)	10
EC404-7-AU: MRes Macroeconomics (COMPULSORY)	10
EC466-7AU: MRes Econometrics (COMPULSORY)	10
EC992-7-SP Advanced Microeconomics (COMPULSORY)	10
EC994-7-SP Advanced Macroeconomics (COMPULSORY)	10
EC964-7-SP Microeconometrics or EC965-7-SP Time Series Econometrics	10
Total:	60

* MRes Master of Research

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Year 2: KONSTANZ

MSc Economics	ECTS
Modules and 1 seminar worth at least 30 ECTS (excluding Advanced macroeconomics I, Advanced microeconomics I, Advanced econometrics); doctoral modules are available for students according to prior agreement.	30
Master's thesis	30
Total:	60

All modules:	Thesis	Total
30 ECTS (+60 ECTS from Essex)	30 ECTS	120 ECTS

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Double degree option with the University of Nottingham

Year 1: NOTTINGHAM

MSc Economics			
MODULES winter trimester (September-January)	Nottingham Credits	ECTS	Total
Microeconomic Theory	15	7.5	30 ECTS
Macroeconomic Theory	15	7.5	
Econometric Theory	15	7.5	
Economic Data Analysis	15	7.5	
Spring trimester (January-June)			
3 modules and 1 seminar	60	30	30
Economic Research Methodology **	15	7.5	ECTS
Summer trimester (June-September)			
No modules – opportunity to do an internship			

** the module "ESRC Methodology" must be attended in Nottingham, will however not be credited in Konstanz as this would otherwise exceed the scheduled number of 120 ECTS credits.

Year 2: KONSTANZ

MSc Economics			
MODULES	Nottingham Credits	ECTS	Total
Winter semester			
Modules and 1 seminar worth at least 30 ECTS from the MSc Economics* (excluding Advanced macroeconomics I, Advanced microeconomics I, Advanced econometrics); doctoral modules are available for students according to prior agreement.	60	30	30 ECTS
Summer semester			
Master's thesis	60	30	30 ECTS
Total year 1 and 2			120 ECTS

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Double degree option with the University of Rome "Tor Vergata"

Option A

Year 1: TOR VERGATA:

Modules	Total ECTS
Students take compulsory and required elective modules Compulsory: Mathematics Statistics Econometrics Microeconomics I Coding for Economic Applications Time Series Microeconomics II Macroeconomics I Macroeconomics II Required elective: 1 required elective module from a given list***	66 ECTS (60 ECTS are transferred to Konstanz)

*** The additional elective subject must be taken at Tor Vergata; will however not be credited in Konstanz as this would otherwise exceed the scheduled total number of 120 ECTS credits.

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Year 2: KONSTANZ*:

MSc Economics	
Modules	Total
Third and fourth semesters in Konstanz: Modules and 1 seminar worth a minimum of 30 ECTS (excluding Advanced macroeconomics I, Advanced microeconomics I, Advanced econometrics); doctoral modules are available for students according to prior agreement)**** Master's thesis (30 ECTS)	In both semesters together 64 ECTS (for Konstanz only a minimum of 60 ECTS required)
Total year 1 & 2	130 ECTS (only 120 ECTS required for Konstanz)

****The following modules should be taken to complete the degree at Tor Vergata: Behavioral economics, Labor markets and inequality, International macroeconomics and Public economics.

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Option B

Year 1: KONSTANZ:

MSc Economics			
Modules		ECTS	Total
First semester in Konstanz: Advanced econometrics Advanced macroeconomics I Advanced microeconomics I		30	60 ECTS
Second semester in Konstanz: Modules and 1 seminar worth at least 30 ECTS		30	

Year 2: TOR VERGATA*:

MSc Economics			
Modules		ECTS	Total
Third semester: Compulsory: Law and Economics Public Sector Economics and Management Labour and Personnel Economics Required elective: Required elective modules worth a total of 12 ECTS from a given list		30	30 ECTS
Fourth semester: Master's thesis worth 18 ECTS (includes an oral thesis defence) Required elective modules worth a total of 12 ECTS		18+12	30 ECTS
Total:			120 ECTS

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(as of 07 July 2023, amended on 08 August 2024)

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Double degree option with the University of Aix-Marseille

Year 1: KONSTANZ:

MSc Economics			
Modules		ECTS	Total
First semester in Konstanz: Advanced econometrics, Advanced macroeconomics I, Advanced microeconomics I		30	60 ECTS
Second semester in Konstanz: Modules and 1 seminar worth at least 30 ECTS		30	

Year 2: AIX-MARSEILLE

MSc Economics			
Modules		ECTS	Total
Third semester: Students select courses worth 30 ECTS from one of the following tracks: Track 1: Empirical and Theoretical Economics Track 2: Economic Policy Analysis Track 3: Econometrics, Big Data, Statistics Track 4: Quantitative Finance and Insurance		30	30 ECTS
Fourth semester: Students take courses worth a total of 6 ECTS (or 9 ECTS in Track 3). They write an academic thesis (24, or 21 ECTS in Track 3).		24+6 (21+9)	30 ECTS
Total:			120 ECTS

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Double degree option with the University of Florence

Option A

Year 1: KONSTANZ:

MSc Economics			
Modules		ECTS	Total
First semester in Konstanz: Advanced econometrics Advanced macroeconomics I Advanced microeconomics I		30	Min. 60 ECTS
Second semester in Konstanz: Risk Management 1 seminar modules worth 16 - 20 ECTS* from the elective areas International Financial Economics and Econometrics and Applied Economics		30 - 34	

*Only 16 ECTS are transferred to the master's programme at the University of Florence.

Year 2: FLORENCE

MSc Finance and Risk Management			
Modules		ECTS	Total
Third semester: Corporate Finance Portfolio Choice and Bond Markets Quantitative Finance & Derivatives Computational Finance		33	33 ECTS
Fourth semester: Choose one of the two: <ul style="list-style-type: none"> - Private Equity Risk Management & Due Diligence Lab - Banking Management & Sustainable Finance Master's thesis		9 + 18	27 ECTS
Total:			120 ECTS

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Option B

Year 1: FLORENCE

MSc Finance and Risk Management			
Module		ECTS	Total
First semester: Corporate Finance Portfolio Choice and Bond Markets Computational Finance European Market Law		27	27 ECTS
Second semester: Corporate Governance and Financial Institutions Choose one of the two: <ul style="list-style-type: none"> - Private Equity Risk Management & Due Diligence Lab - Banking Management & Sustainable Finance Financial Statement Analysis Quantitative Risk Management		33	33 ECTS

Year 2: KONSTANZ

MSc Economics			
Modules		ECTS	Total
Third semester in Konstanz: Advanced econometrics Advanced macroeconomics I Advanced microeconomics I		30	60 ECTS
Fourth semester in Konstanz: Master's thesis		30	
Total:			120 ECTS